Bristol University – Holdings as at 31st March 2023

Please note that the following information is valid as at 31/03/2023.

The provision of this information does not constitute a recommendation, investment advice, nor financial promotion. Holdings are subject to change without notice and their accuracy and completeness cannot be guaranteed. No part of this document may be reproduced in any manner without Rathbones’ prior permission.

As per the University’s Investment policy, the portfolio is fully divested from direct investment in the Oil & Gas sector. The portfolio continues to focus on a measurable reduction in the carbon intensity of the investments over time. Direct investment in the Energy sector, which is used to measure carbon intensity, includes Orsted, SSE and National Grid. These stocks represented approximately 4.6% of the portfolio at 31/03/2023.

SECURITY NAME | VALUATION GROUP
--- | ---
TREASURY 0% T-Bill Matures 17/04/23 | Fixed Interest – UK Conventional Gov Bonds
TREASURY 0% T-Bill Matures 24/04/23 | Fixed Interest – UK Conventional Gov Bonds
TREASURY 5% Stock 2025 | Fixed Interest – UK Conventional Gov Bonds
TREASURY 7/8% Green Gilt 2033 | Fixed Interest – UK Index Linked Gov Bonds
TREASURY 1 1/4% I/L STOCK 22/11/2027 | Fixed Interest - Overseas Index Linked Govt Bonds
ABERDEEN STANDARD FUND MGRS Gbl Ind Ltd | Fixed Interest - Corporate Bonds
COVENTRY BUILDING SOCIETY 1.875% 2023 | Fixed Interest - Corporate Bonds
KREDITANST FUR WIR 5.5% MTN 2025 | Fixed Interest - Corporate Bonds
DEUTSCHE BAHN FINANCE 3.125% Gtd 2026 | Fixed Interest - Corporate Bonds
KREDITANST FUR WIR 0.875% Gtd Snsr 2026 | Fixed Interest - Corporate Bonds
EURO INVESTMENT BANK 3.75% MTN 2027 | Fixed Interest - Corporate Bonds
A2 DOMINION HOUSING GROUP LTD 3.5% 2028 | Fixed Interest - Corporate Bonds
LONDON STOCK EXCHANGE 1.625% MTN 2030 | Fixed Interest - Corporate Bonds
NATIONAL GRID ELEC DIST 5.875% Snr 2027 | Fixed Interest - Corporate Bonds
LLOYDS BANKING GROUP 6.5% 2040 | Fixed Interest - Corporate Bonds
BRITISH TELECOM PLC 5.75% Bond 2028 | Fixed Interest - Corporate Bonds
RABOBANK NEDERLAND 4.625% Bonds 2029 | Fixed Interest - Corporate Bonds
JUST GROUP PLC 7% Sub 2031 | Fixed Interest - Corporate Bonds
AVIVA PLC 6.125% Sub 2036 | Fixed Interest - Corporate Bonds
ZURICH FINANCE (UK) PLC 5.125% Flt Rt Gtd Sub 2052 | Fixed Interest - Corporate Bonds
ROYAL LONDON UNIT TRUST MGRS Eth Bond Z Inc | Fixed Interest - Corporate Bonds
MIROVA FUNDS Global Green Bd HSIA Acc (GBP) | Fixed Interest - Corporate Bonds
FDN GROUP HOLDINGS PLC 1p Ordinary Shares | Fixed Interest - Corporate Bonds
VODAFONE GROUP PLC USD0.2095298 | Equity - UK - Software & Comp Services
SMITH & NEPHEW PLC USD0.20 | Equity - UK - Medical Equipment & Services
ASTRAZENECA PLC USD0.25 Ordinary Shares | Equity - UK - Pharm & Biotechnology
DECHA PHARMACEUTICALS PLC 1p Ord | Equity - UK - Pharm & Biotechnology
GLAXOSMITHKLINE PLC 2p Ord | Equity - UK - Pharm & Biotechnology
HALEON PLC 1p Ordinary Shares | Equity - UK - Pharm & Biotechnology
LLOYDS BANKING GROUP PLC 1p Ord | Equity - UK - Banks
IP GROUP PLC 2p Ordinary Shares | Equity - UK - Invest Banking & Brokerage
M&G PLC 5p Ordinary Shares | Equity - UK - Invest Banking & Brokerage
LEGAL & GENERAL GROUP PLC 2 1/2p Ord Shares | Equity - UK - Life Insurance
PRUDENTIAL PLC 5p Ordinary Shares | Equity - UK - Life Insurance
CIVITAS SOCIAL HOUSING PLC 1p Ordinary Shares | Equity - UK - Real Estate Investment Trusts
HOME REIT PLC 1p Ordinary Shares | Equity - UK - Real Estate Investment Trusts
LONDONMETRIC PROPERTY PLC 1p Ord Shares | Equity - UK - Real Estate Investment Trusts
BELLWAY PLC 12 1/2p Ordinary Shares | Equity - UK - Household Goods & Construction
RELX PLC 14.44p Ordinary Shares | Equity - UK - Media

The value of investments and the income arising from them may fall as well as rise and you might get back less that you originally invested.
The value of investments and the income arising from them may fall as well as rise and you might get back less that you originally invested.
Important information

The value of investments and the income from them may fall as well as rise and you may not get back your original investment. Past performance should not be seen as an indication of future performance. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Information valid at date of presentation.

Information valid at date of presentation.

Tax regimes, bases and reliefs may change in the future.

Rathbones Group Plc is independently owned, is the sole shareholder in each of its subsidiary businesses and is listed on the London Stock Exchange.

Issued and approved by Rathbone Investment Management Limited, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered office: Port of Liverpool Building, Pier Head, Liverpool, L3 1NW, Registered in England No. 01448919.

Rathbones and Rathbone Greenbank Investments are a trading names of Rathbone Investment Management Limited.

Rathbone Unit Trust Management Limited is authorised and regulated by the Financial Conduct Authority. Registered office: 8 Finsbury Circus, London EC2M 7AZ, Registered in England No. 02376568.

Rathbone Pension & Advisory Services Limited is authorised and regulated by the Financial Conduct Authority. Registered office: 8 Finsbury Circus, London EC2M 7AZ, Registered in England No. 05679426.

Rathbone Trust Company Limited is authorised and regulated by the Solicitors Regulation Authority.

Rathbone Investment Management International Limited which is regulated by the Jersey Financial Services Commission. Registered Office: 26 Esplanade, St Helier, Jersey JE1 2RB. Company Registration No. 50503.

Rathbone Investment Management International Limited is not authorised or regulated by the Financial Conduct Authority or the Prudential Regulation Authority in the UK. Rathbone Investment Management International Limited is not subject to the provisions of the UK Financial Services and Markets Act 2000 and the Financial Services Act 2012; and, investors entering into investment agreements with Rathbone Investment Management International Limited will not have the protections afforded by that Act or the rules and regulations made under it, including the UK Financial Services Compensation Scheme. This document is not intended as an offer or solicitation for the purpose or sale of any financial instrument by Rathbone Investment Management International Limited.

No part of this document may be reproduced in any manner without prior permission.

© 2022 Rathbones Group Plc. All rights reserved.

The value of investments and the income arising from them may fall as well as rise and you might get back less that you originally invested.