

FINANCIAL REPORTING AND BUSINESS COMMUNICATION CONFERENCE 2024

27th CONFERENCE

Bristol, UK JULY 4 & 5
#FRBC2024

WELCOME TO THE 27th ANNUAL FRBC CONFERENCE

Dear colleagues and friends

Welcome to the 2024 Financial Reporting and Business Communication conference. This is the 27th conference hosted by the University of Bristol Business School and British Accounting and Finance Association Financial Accounting and Reporting Special Interest Group (BAFA FARSIG). The conference will take place in the Priory Road Complex at the University of Bristol.

We would like to express our gratitude to all presenters and authors who have submitted their work and to the Institute of Chartered Accountants in England and Wales (ICAEW) for their generous sponsorship.

We are privileged to welcome our speakers and panel members:

- **Richard Barker** – ISSB
- **Caroline Bridges** – ISSB
- **Rhoda Brown** – Nottingham Trent University
- **Richard Slack** – University of Durham

We wish you an enjoyable 27th FRBC and a delightful stay in Bristol.



Silvia Gaia
BAFA FARSIG chair

KEYNOTE SPEECH

THURSDAY 13:30 - 14.30

An overview of sustainability reporting

In his keynote speech, Professor Barker will conceptualize the emergent practice of sustainability reporting. He will address important questions, such as: Why report on sustainability? How is sustainability reporting related to financial accounting? What makes sustainability disclosures useful and impactful?



Richard Barker

Richard is a member of the International Sustainability Standards Board. An expert in corporate reporting, his research and teaching interests span financial accounting and sustainability reporting. Before joining the ISSB, Richard served as deputy dean and professor of accounting at Saïd Business School, University of Oxford. In this capacity, he led Oxford Saïd's sustainable business initiatives.

ISSB UPDATE

FRIDAY 11:30 - 12:30

An update on recent ISSB sustainability developments



Caroline Bridges

Caroline is Technical Director, Connectivity and Integrated Reporting, a continuation of the role she held at the IIRC. She has been working towards the transition to a comprehensive corporate reporting system with other international frameworks and standard setters.

A TRIBUTE TO PROFESSOR MIKE JONES

FRIDAY 13:30 - 14:00

This panel will recognize the contribution of Professor Michael John Jones to the foundation of the FRBC, to the first 25 conferences and to the accounting discipline in the UK and internationally.



Rhoda Brown

Rhoda Brown originally qualified as a chartered accountant with Deloitte, and has since worked, for over 30 years, in various UK universities, teaching advanced financial reporting, financial statement analysis, accounting theory and research methods. Her research interests are eclectic: her PhD was on the regulatory and economic consequences of accounting policy choice and she is currently writing about the development process for public sector accounting standards.



Richard Slack

Richard's research encompasses practice-relevant issues in areas of accounting information, sustainability and ethics. Specifically, Richard is interested in the way information is disclosed by companies and whether such disclosure (both voluntary such as climate change and environmental reporting or mandatory such as reporting for intangibles under International Accounting Standards) is useful, or not, to capital market users.

PROGRAMME OVERVIEW

THURSDAY JULY 4

| | | |
|---------------|---|-----|
| 9.30 – 10.20 | REGISTRATION | |
| | COFFEE/REFRESHMENTS | |
| 10.20 – 10.30 | WELCOME ADDRESS | |
| 10.30 – 12.30 | PARALLEL SESSIONS (3 SESSIONS) | |
| 12.30 – 13.30 | LUNCH | |
| 13.30 – 14.30 | KEYNOTE SPEECH: An overview of sustainability reporting -Richard Barker-ISSB MEMBER | 2D1 |
| 14.30 – 15.30 | COFFEE BREAK | |
| 15.30 – 17.30 | PARALLEL SESSIONS (3 SESSIONS) | |
| 19.00 | GALA DINNER – AVON GORGE HOTEL | |

FRIDAY JULY 5

| | | |
|---------------|--|-----|
| 9.00 – 11.00 | PARALLEL SESSIONS - PHD STREAM (3 SESSIONS) | |
| 11.00 – 11.30 | COFFEE/REFRESHMENTS | |
| 11.30 – 12.30 | ISSB/ICAEW SESSION An update of ISSB sustainability developments - Caroline Bridges - ISSB | 2D1 |
| 12.30 – 13.30 | LUNCH | |
| 13.30 – 14.00 | MIKE JONES TRIBUTE | |
| 14.00 – 16.00 | PARALLEL SESSIONS (3 SESSIONS) | |



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Conference Location

Priory Road Complex, BS8 1TU

<https://www.bristol.ac.uk/venues/meetings/priory-road-complex/>



| THURSDAY JULY 4 | | | |
|-----------------|-----------------------|--|----------|
| 10:30 – 12:30 | PARALLEL SESSIONS | | |
| SESSION NO. | SPEAKER | TITLE (Chair: Fanis Tsoligkas) | LOCATION |
| Full paper 1 | Charlotte Neuss | ESG Disclosure vs. ESG Ratings: Consistent Information Value? | 2D1 |
| | | <i>Discussant: Giovanna Michelin</i> | |
| | Ruijia Zhan | Does assurance quality of sustainability reports affect cost of debt for green bond? | |
| | | <i>Discussant: Silvia Gaia</i> | |
| | Ahmed Saleh | Spillover effects of Directive 2014/95/EU on unregulated firms' CSR decoupling: Evidence from the EU | |
| | | <i>Discussant: Fanis Tsoligkas</i> | |
| SESSION NO. | SPEAKER | TITLE (Chair: Xiaoyong Wu) | LOCATION |
| Full paper 2 | Andrew Lennard | Out of the 'too difficult box'? The case of variable consideration | 2D3 |
| | | <i>Discussant: Ioannis Tsalavoutas</i> | |
| | Niyun Chen | The Effect of Lease Accounting and COVID-19 on Share Repurchases | |
| | | <i>Discussant: Andrew Lennard</i> | |
| | Daniel Taylor | The role of accounting standards in financial inclusion | |
| | | <i>Discussant: Khadija Almaghrabi</i> | |
| SESSION NO. | SPEAKER | TITLE (Chair: Stuart Cooper) | LOCATION |
| Full paper 3 | Norah Salem AL Mousa | Understanding the Influence of Women's Participation in Board Diversity on Strategic Decision-Making and Earnings Quality: An Interview-Based Qualitative Analysis | 2D2 |
| | | <i>Discussant: Richard Slack</i> | |
| | Rodolfo Damiano | The dual role of Corporate Social Responsibility reporting from greenwashing to destigmatization tool: downsizing or reviving | |
| | | <i>Discussant: Stuart Cooper</i> | |
| | Katarina Šitar Šuštar | Eyes on ESG scores: Unlocking the power of CEO letters | |
| | | <i>Discussant: Ufuk Misirlioglu</i> | |

| THURSDAY JULY 4 | | | |
|-----------------|--------------------|--|----------|
| 15:30 – 17:30 | PARALLEL SESSIONS | | |
| SESSION NO. | SPEAKER | TITLE (Chair: Diogenis Baboukardos) | LOCATION |
| Full paper 4 | Asad Karim | The Association between Corporate Social Responsibility Disclosure and Information Asymmetry: A European Perspective | 2D1 |
| | | <i>Discussant: Charlotte Neuss</i> | |
| | Yixiao Liu | Is ESG information informative? Evidence based on a return-earnings model | |
| | | <i>Discussant: Ruijia Zhan</i> | |
| | Sami Adwan | The impact of employee satisfaction on company's labour investment efficiency | |
| | | <i>Discussant: Diogenis Baboukardos</i> | |
| SESSION NO. | SPEAKER | TITLE (Chair: Rhoda Brown) | LOCATION |
| Full paper 5 | Souha Balti | The Burden of Celebrity: Chief Executive Officer Narcissism and the Media Coverage of Environmental, Social, and Governance Irresponsibility | 2D3 |
| | | <i>Discussant: Nikos Tsileponis</i> | |
| | Mohammad H. Abweny | The influence of sanctions on corporate reporting behaviour: International evidence | |
| | | <i>Discussant: Ahmed Saleh</i> | |
| | Mohamed Elmaghoub | The dark side of CEO foreignness: Evidence from disclosure sentiment | |
| | | <i>Discussant: Steven Young</i> | |
| SESSION NO. | SPEAKER | TITLE (Chair: Richard Slack) | LOCATION |
| PhD stream 1 | Ziyi Guo | Materiality assessment in sustainability reporting: Empirical evidence from the Europe | 2D2 |
| | Ayah Dahboor | Integrated Reporting | |
| | Jing Wang | The Effect of ESG Uncertainty on Information Environment: Evidence from Analysts' Earnings Forecasts Accuracy and Dispersion | |
| | Jiaqi Wang | Tick Size and Internal Control Opinion Shopping: Evidence from the 2016 SEC Tick Size Program | |

| FRIDAY JULY 5 | | | |
|---------------|--------------------|--|----------|
| 9:00 – 11:00 | PARALLEL SESSIONS | | |
| SESSION NO. | SPEAKER | TITLE (Chair: Yixiao Liu) | LOCATION |
| Full paper 6 | Grigoria Chlomou | Exploring the effects of unreported intangible assets on analysts' choice of valuation methodology | 2D1 |
| | | <i>Discussant: Elica Krasteva</i> | |
| | Fanis Tsoligkas | R&D disclosures and the informativeness of future earnings | |
| | | <i>Discussant: Yixiao Liu</i> | |
| | Khadija Almaghrabi | Does managerial ability affect debt providers' assessment of R&D investment? | |
| | | <i>Discussant: Souha Balti</i> | |
| SESSION NO. | SPEAKER | TITLE (Chair: Xiaochi Ge) | LOCATION |
| Full paper 7 | Facundo Mercado | Does conditional conservatism encourage corporate innovation? A test of Laux and Ray (2020) | 2D3 |
| | | <i>Discussant: Xiaochi Ge</i> | |
| | Ivana Rozic | Do ownership characteristics make a difference? Ownership structure and the quality of reported earnings in the UK's private firms | |
| | | <i>Discussant: Xi Chen</i> | |
| | Ahmed Farhod | Earnings quality, Mastery and risk composition | |
| | | <i>Discussant: Miao Liu</i> | |
| SESSION NO. | SPEAKER | TITLE (Chair: Mark Clatworthy) | LOCATION |
| PhD stream 2 | Achmad Faizal Azmi | The Effect of Disaggregated Assets and Liabilities Held for Sale Disclosure in Partial-Firm Acquisitions | 2D2 |
| | HOANG NHAN HA | Cybersecurity commitment | |
| | Jiaheming Yan | Mutual Fund Herding and Accrual Earnings Management | |
| | Ujjal Mondal | The impact of credit rating reports' sentiment and readability on analysts' forecasting – Application of neural network models | |

| FRIDAY JULY 5 | | | |
|----------------------|-------------------|---|----------|
| 14:00 – 16:00 | PARALLEL SESSIONS | | |
| SESSION NO. | SPEAKER | TITLE (Chair: Facundo Mercado) | LOCATION |
| Full paper 8 | Miao Liu | NARRATIVE RISK DISCLOSURES: IMPLICATIONS FOR SYSTEMATIC RISK EXPOSURES AND ASSET PRICES | 2D1 |
| | | <i>Discussant: Mark Clatworthy</i> | |
| | Hesham Bassyouny | The Power of Language: How Lingual Differences Affect Corporate Trade Credit? | |
| | | <i>Discussant: Ahmed Farhod</i> | |
| | Ana Luisa Silva | Analyzing the Impact of the Single Supervisory Mechanism on the Readability of the European Banks' Annual Reports | |
| | | <i>Discussant: Facundo Mercado</i> | |
| SESSION NO. | SPEAKER | TITLE (Chair: Xiaoyong Wu) | LOCATION |
| Full paper 9 | Dimitrios Ntounis | Asymmetric Cost Behavior and Financial Distress | 2D3 |
| | | <i>Discussant: Niyun Chen</i> | |
| | Norah Alduhan | Local Creative Culture and Corporate Tax Avoidance | |
| | | <i>Discussant: Tuan Ho</i> | |
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| SESSION NO. | SPEAKER | TITLE (Chair: Silvia Gaia) | LOCATION |
| Developmental papers | Sarada R Krishnan | Accounting convergence as recursive decision-making process: Pre and Post Implementation Study of IFRS Convergence in India | 2D2 |
| | Richard Bruce | Intangible Legitimacy: Assets, Securitisation and Supply Chain Finance; a philosophical, temporal and material view | |
| | Aamina Khurram | Chief Executive Officer Incentives and Integrated Reporting Practices: Evidence from US Market | |
| | Mohammad Al Ahmad | The Determinants of Corporate Risk Disclosure on Annual Reports and Social Media | |

