Government Support

Bursaries and Scholarships

Managing Money

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Student Funding Updates

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• Bookmark our webpage:
  www.bristol.ac.uk/fees-funding/undergraduate/
Tuition Fees

£9,250

Non-means tested tuition fee loans

UK students eligible

Decision on EU support still pending

Loans paid to the University
Living Cost Support

Living cost loans available from your regional funding provider.

All UK students are eligible to apply for a minimum amount.
Working together...

Student

Student Loans Company

University
Working together...

Student

Parent/Sponsor

University

Student Loans Company

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Living Cost Support, cont.

Non mean-tested loan of £4,054*.

OR

Means-tested loan up to £8,700 for incomes up to £62,214

* 2018/19 figure
# Loan for living costs from SLC

<table>
<thead>
<tr>
<th>Household Income</th>
<th>Living Cost Loan</th>
</tr>
</thead>
<tbody>
<tr>
<td>£25,000</td>
<td>£8,700</td>
</tr>
<tr>
<td>£30,000</td>
<td>£8,076</td>
</tr>
<tr>
<td>£35,000</td>
<td>£7,452</td>
</tr>
<tr>
<td>£40,000</td>
<td>£6,828</td>
</tr>
<tr>
<td>£42,875</td>
<td>£6,469</td>
</tr>
<tr>
<td>£45,000</td>
<td>£6,204</td>
</tr>
<tr>
<td>£50,000</td>
<td>£5,579</td>
</tr>
<tr>
<td>£55,000</td>
<td>£4,955</td>
</tr>
<tr>
<td>£60,000</td>
<td>£4,331</td>
</tr>
<tr>
<td>£62,215 or above</td>
<td>£4,054</td>
</tr>
</tbody>
</table>

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Means-testing Process

Household income verified with HMRC (Parent/Guardian/Partner).

Assessment based on income before Income Tax and National Insurance.

Adjustment made for other children who are wholly or mainly financially dependent.
Cost of Loans

- Daily interest charged
- Interest rate based on UK Retail Price Index (RPI)
- Plus up to 3% on top of the RPI
- Reviewed once a year in September
Interest on loans

Whilst at University...
(and until the April following graduation)

• Interest charged at RPI plus 3%
• RPI currently 3.1%
• So interest rate currently is 6.1%

After that...

• Interest is variable and is dependent upon your income.
Interest charged is variable depending upon earnings.

Interest rates charged depend upon income level:}

- £0: 3.1%
- £25,000: 3.1%
- £45,000: 6.1%
- £50,000: 6.1%
- £100,000 and over: 6.1%
Don’t forget to...

Keep your details up to date!

Further details: www.studentloanrepayment.co.uk/

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Loan repayments

- Repayments start when you earn over £25,000.
- Repayments based on what you earn not what you borrowed
- Repayments taken from your pay by your employer.
- Written off after 30 years

Student Loan balance
# Loan repayments examples

Students repay 9% of the amount earned over £25,000.

<table>
<thead>
<tr>
<th>Student</th>
<th>Income</th>
<th>Calculation</th>
<th>Repayment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student A</td>
<td>&lt;£25,000</td>
<td>9% of £0 = £0</td>
<td>£0</td>
</tr>
<tr>
<td>Student B</td>
<td>£26,000</td>
<td>9% of £1,000 = £90</td>
<td>£7.50 per month</td>
</tr>
<tr>
<td>Student C</td>
<td>£30,000</td>
<td>9% of £5,000 = £450</td>
<td>£37.50 per month</td>
</tr>
<tr>
<td>Student D</td>
<td>£35,000</td>
<td>9% of £10,000 = £900</td>
<td>£75.00 per month</td>
</tr>
</tbody>
</table>

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Case study

Extreme Case Study (taken from MoneySavingExpert.com):

Tom wants to study agricultural sciences. His parents decide they don't want him getting the tuition fee loan and pay £27,000 from savings to pay his tuition fees, and give him £21,000 to live off over three years.

He graduates and decides to work for a charity based in Africa for 10 years, where he never earns over £25,000. Then he comes back, gets married and becomes a full-time parent looking after their 3 children.

They paid £48,000 for money Tom will never need to repay.

Further reading:
• www.moneysavingexpert.com/students/student-loans-tuition-fees-changes
• Or search online for "Martin Lewis Student Loans Myths"

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Other sources of Government funding

Apply to your Regional Funding provider

- Disabled Students’ Allowance
- Parents’ Learning Allowance
- Childcare Grant
- Adult Dependants’ Grant

Apply to HMRC or Local Council

- Child Tax Credits
- State Benefits (e.g. Housing Benefit)
Your regional funding provider

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How to apply for student funding

Make an application online

www.gov.uk/student-finance

Enables automatic verification

- Identity and household income

Apply as early as possible

- Around February 2019
University of Bristol Funding

- University of Bristol bursaries
- Subject-specific bursaries and scholarships
- Funding partnerships
Scholarships and Bursaries

- Bristol Scholars Bursary
- Access to Bristol Bursary
- University of Bristol Bursary
- Vice Chancellor's Scholarship
- Sanctuary Scholarship
- Accommodation Bursary

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University of Bristol Bursary

Who is eligible?
Home UK undergraduates with a household income of under £42,870 will receive an award of up to £2,080 for every year of their course.

What is it?
- The bursary is money paid directly to students' bank accounts.
- This is not a loan; it is gift from the University that does not have to be repaid.

How do I apply?
There is no application process, but students should ensure they have:
- applied for financial support from their regional funding provider AND
- provided consent to share their household income.

Terms and conditions
Please refer to the terms and conditions of the bursary for full details of the eligibility criteria and the value of the award you could receive.

Frequently Asked Questions
For more information about the University of Bristol Bursary, please see our Frequently Asked Questions page.

"Over 11,000 students have received payments totaling £29.1 million from the University of Bristol Bursary since 2009.
Matthew Temple
Student Funding Manager"
University of Bristol Bursary

In 2019/20, the University will award a main bursary of up to £2,120 to eligible students.

<table>
<thead>
<tr>
<th>Household income</th>
<th>Bursary entitlement*</th>
</tr>
</thead>
<tbody>
<tr>
<td>£25k or below</td>
<td>£2,120</td>
</tr>
<tr>
<td>£25,001 - £30k</td>
<td>£1,560</td>
</tr>
<tr>
<td>£30,001 - £35k</td>
<td>£1,330</td>
</tr>
<tr>
<td>£35,001 - £40k</td>
<td>£800</td>
</tr>
<tr>
<td>£40,001 - £42,875</td>
<td>£530</td>
</tr>
</tbody>
</table>

*Subject to approval
Previous Vice-Chancellor’s Scholars in the Sport Category have won:

1 Olympic Gold
1 Olympic Silver
1 Olympic Bronze
1 Commonwealth Gold

268 Applications for 2018/19

Awards given:
5 Music
5 Drama
9 Sport
Access to Bristol Bursary

Access to Bristol Bursary

Access to Bristol is an initiative that provides local students with an opportunity to experience life at the University of Bristol, gaining access to its academic expertise and facilities. The scheme is designed as a curriculum enrichment opportunity for students studying A-levels or equivalents and is open to all students in the first or second year of A-level study.
Accommodation Bursary

The University of Bristol offers accommodation bursaries for new undergraduates living in University-allocated accommodation.
Bristol Standalone Bursary

For Care Leavers, Estranged Students and Bereaved Students

If you are under 25 years old at the start of your course and are a care leaver, estranged from your parents or have no living parents, the University can provide financial assistance to help you during your studies.
The Eileen Drummond and Sheila Anderson Fund (EDSA)

The Eileen Drummond and Sheila Anderson (EDSA) awards offer support to first-year Law students in need of financial aid.
The Nicholls Arts Bursary

The Nicholls Arts Bursary has provided a living cost bursary of £2,500 for two first-year undergraduate students studying a single or joint honours Theatre course in the Department of Theatre in 2017/18.
Lloyds Scholars Programme

Lloyds Scholars Programme is a unique opportunity available to students attending some of the top universities in the country, including the University of Bristol.
The Unite Foundation Scholarships

The University of Bristol is delighted to be working with the Unite Foundation supporting students who have previously been in care or are estranged from their parents.
Leverhulme Trade Charities Trust Undergraduate Bursary

This bursary is available to undergraduate students studying a first-degree course who are the children or spouses of commercial travellers, chemists or grocers, and who are in financial need.
The Student Funding Office

- Hardship Funds
- Advice
- Budgeting, money management skills
- Liaison with Student Finance and SLC
Next steps

1. Prepare well in advance
2. Research funding options
3. Understand the application process & your entitlement
4. Apply on time
5. Start budgeting!

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Useful websites:

• www.gov.uk/student-finance
• www.bristol.ac.uk/fees-funding/undergraduate/
• Follow @UoBrisFunding on Twitter